

FINANCES IN 2019

Roger Chapple (Treasurer)

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

INCOME	Year End 31/12/2018	Year End 31/12/2019
Subscriptions	£ 7,995	£ 8,353
AGM auction	£ 382	£ 167
Donations	£ 2,278	£ 1,128
Bird ringing	£ 236	£ 437
Conservation break deposits	£ 330	£ 440
Gift aid	£ 1,257	£ 1,364
Sundry sales	£ 291	£ 284
<i>Protecting Lundy's Marine Life</i>	£ 90	£ 92
<i>The Harman Family's Lundy</i>	£ 734	£ 656
<i>Lundy Fungi</i>	£ 1,603	£ 889
Wright book sales	£ 467	£ -
Colouring book	£ -	£ 67
AGM lunches sold	£ -	£ 305
Jennett's Trust	£ 2,040	£ 2,040
Postage	£ 54	£ 31
Sundries	£ 7	£ 22
Interest	£ 219	£ 126
Stock increase	£ 4,577	£ -
TOTAL INCOME	£ 22,560	£ 16,401
Deduct Expenditure	-£ 19,033	-£ 9,517
SURPLUS FOR THE YEAR	£ 3,527	£ 6,884

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

EXPENDITURE	Year End 31/12/2018	Year End 31/12/2019
AGM Boniface Centre	£ 176	£ 186
AGM Catering	£ 160	£ 511
AGM Expenses	£ 28	£ 60
Bird Ringing	£ 571	£ 674
Annual Report	£ 1,941	£ 2,308
Bulletin	£ 904	£ 872
Journal	£ 2,430	£ 200
Grants	£ 400	£ -
Conservation	£ 1,568	£ 2,090
Stationery	£ 230	£ 53
Postage	£ 1,040	£ 855
Website	£ 171	£ 33
Colouring book	£ -	£ 377
<i>Lundy Fungi</i>	£ 8,528	£ -
Committee expenses	£ 78	£ 147
Sundries	£ 25	£ 64
Advisor's fees	£ -	£ 45
Members survey	£ -	£ 109
Stock reduction	£ -	£ 933
Non Grant Financial Support	£ 783	£ -
TOTAL EXPENDITURE	£ 19,033	£ 9,517

FINANCES IN 2019 continued

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2019

CURRENT ASSETS	Year End 31/12/2018	Year End 31/12/2019
Stock	£ 6,167	£ 5,234
NS&I account	£ 30,364	£ 381
Bank balances	£ 6,349	£ 3,248
CAF deposit	£ –	£ 15,109
DL deposits - 2021	£ –	£ 5,608
Debtor	£ 173	£ –
	£ 43,053	£ 29,580
Less		
Advance subscriptions	-£ 485	-£ 597
Advance conservation deposits	-£ 250	-£ 350
Creditors	-£ 614	-£ 45
Net current assets	£ 41,704	£ 28,588
Other Assets		
Liontrust Sustainable Fund (see note)	£ –	£ 20,000
Total Assets	£ 41,704	£ 48,588
Reserves		
Brought forward	£ 38,177	£ 41,704
Transfer to specific reserve	£ –	-£ 20,000
Add surplus for year	£ 3,527	£ 6,884
General reserves	£ 41,704	£ 28,588
Specific reserves (see note)	£ –	£ 20,000
Total Reserves	£ 41,704	£ 48,588

Note: It was considered prudent to provide an endowment to meet the costs of future major projects. A sum of money was invested in an Ethical Fund in which income and capital would be accumulated. At the balance sheet date the investment had a market value of £21,586. In order to reflect this commitment a similar sum was transferred out of general reserves into a specific reserve.

Lundy Field Society Accounts Examination for 2019

'I have examined the accounts of the Lundy Field Society for the year 1 January to 31 December 2019, and can report that the figures presented to me by the Honorary Treasurer, in my opinion, represent fairly and accurately the overall financial situation of the Society for the financial year.'

R.A. Williams
Honorary Independent Examiner
3 February 2020