

## FINANCIAL STATEMENT

### LUNDY FIELD SOCIETY BALANCE SHEET 2012

	Year End 31/12/2011 £	Year End 31/12/2012 £
<b>INCOME</b>		
Subscriptions	4,479.00	4,681.00
PLR/CAF	5.25	8.59
AGM Auction	316.00	518.00
Donations	3,999.80	4,486.79 <sup>1</sup>
Legacy	500.00	1,000.00 <sup>1</sup>
Bird ringing	150.47	262.35
Conservation deposits	285.00	340.00
Gift Aid	3,417.34	523.00
PayPal	–	0.32
LFS Bulletin donation	–	673.00
Sales	1,642.20	730.14
Discover Lundy week	nil	11,282.45*
Car stickers	–	47.00
Polo shirts	–	249.50
Sales of Protecting Lundy's marine life book	–	1,214.62
Interest	38.57	76.26
<b>TOTAL INCOME</b>	<b>14,833.63</b>	<b>26,093.02</b>
<b>EXPENDITURE</b>		
Discover Lundy week	–	10,511.14*
AGM costs	401.80	479.50
Bird ringing	182.75	583.25
Annual Report printing	1,078.00	1,171.00
Bulletin / Leaflets	–	673.00
Journal	–	3,200.00
Grants	2,026.62	1,001.00
Protecting Lundy's marine life	308.87	5,453.74
Conservation	1,160.50	1,316.00
Stationery	149.73	307.74
Postage	678.83	1,506.95
Sales stock	174.00	277.90
Refund subs overpaid	–	60.00
Car stickers	–	110.40
Travel	–	34.50
Polo shirts	–	244.80
PayPal	–	9.14
Library	–	26.35
<b>TOTAL EXPENDITURE</b>	<b>6,161.10</b>	<b>26,999.41</b>
<b>Net Income/Expenditure</b>	<b>8,672.53</b>	<b>-873.39</b>

	Year End 31/12/2011 £	Year End 31/12/2012 £
<b>ASSETS</b>		
Discover Lundy week		
paid in advance	9,549.00 *	–
Less deposits received	-3,750.00 *	–
Stocks	nil	1,716.12
National Savings Account	14,170.98	14,247.24
Current Account	12,387.30	17,236.65
Reserve Account	9.07	9.07
<b>TOTAL ASSETS</b>	<b>32,366.35</b>	<b>33,209.08</b>
<b>General Fund</b>		
Stock decrease	-2306.05	1,716.12 <sup>2</sup>
B/F from previous year	25,999.87	32,366.35
Profit or loss from full year	8,672.53	-873.39
<b>TOTAL</b>	<b>32,366.35</b>	<b>33,209.08</b>

## Notes

<sup>1</sup> Legacy £1000 J.Gilbert deceased.

Donations were received from Orion Publishing £50 for inclusion of a flyer in a mailing; André Coutanche re Chris Eker deceased £3054.19 for Journal; Woolacombe Bay Hotel £673 for 2011 Newsletter, Aquatonics Ltd £200 for Journal; D & P Blythe £100 for Harman book; D. Preece £20 for Harman book. The following earmarked donations were received for publishing *Protecting Lundy's marine life*: Natural England £200, Devon & Severn IFCA £200, Marine Biological Association £300, Lundy Company £250.

Total donations £950.00 plus 2011 committed funds £1,573.00 = £2,523.00.

<sup>2</sup> Cost of stock £5,453.74 less sales £1,214.62 less earmarked funds above £2,523 = £1,716.12.

<sup>3</sup> Committed funds remaining £3,174.19. Uncommitted funds £28,318.00.

\* Attention is drawn to the Debtor/Creditor figures for Discovering Lundy Week carried forward from 2011 Balance Sheet to show the full costs and receipts for this event.

Total income and total expenses were high in 2012 with an operational loss of £873.39.

It is interesting to reflect on the comparison of members' entitlements vis-a-vis subscriptions in 2012. Cost of entitlements: AGM £479.50, Annual Report £1,171.00, Journal £3,200.00, Bulletin £673.00, Postage £1,506.95 = £7,030.45. Members' subscriptions = £4,681.00, giving a shortfall of £2,349.45 which was covered by the donations listed in the above Accounts.

Financially, 2012 was an exceptional year, the Journal costs being bi-annual, and the Balance Sheet remains sound.

We are grateful to Roger Chapple who scrutinised the Accounts for 2012. In addition to the generous donations noted above we also acknowledge with appreciation those members who added donations to their annual subscriptions during the year.

MICHAEL FRY  
April 2013