

# FINANCIAL STATEMENT

## LUNDY FIELD SOCIETY BALANCE SHEET 2011

	Year End 31/12/2010 £	Year End 31/12/2011 £
<b>INCOME</b>		
Subscriptions	4,540.00	4,479.00
PLR/CAF	205.47	5.25
AGM Auction	260.00	316.00
Donations	11,771.10	3,999.80 <sup>1</sup>
Legacy	-	500.00
Bird Ringing	163.11	150.47
Conservation Deposits	345.00	285.00
Interest	21.80	38.57
Gift Aid	467.08	3,417.34
Sales	687.15	1,642.20
<b>TOTAL INCOME</b>	<b>18,460.71</b>	<b>14,833.63</b>
<b>EXPENDITURE</b>		
AGM	590.00	401.80
Grants – Bird Ringing	470.25	182.75
Annual Report	2,866.21	1,078.00 <sup>2</sup>
Newsletter / Leaflets	364.00	-
Journal	3,013.38	-
Marine Conservation	-	2,026.62
Library	-	308.87
Conservation	1,265.00	1,160.50
Stationery	306.43	149.73
Postage	1,265.34	678.83
Sales Stock Purchase	-	174.00
Travel	21.10	-
<b>TOTAL EXPENDITURE</b>	<b>10,161.71</b>	<b>6,161.10</b>
<b>Net Income/Expenditure</b>	<b>8,299.00</b>	<b>8,672.53</b>
<b>ASSETS</b>		
LFS Week 2012 paid in advance		9,549.00
Less deposits received		3,750.00
Stocks	2,306.05	nil <sup>3</sup>
National Savings Account	22,132.41	14,170.98
Current Account	1,552.34	12,387.30
Reserve Account	9.07	9.07
<b>TOTAL ASSETS</b>	<b>25,999.87</b>	<b>32,366.35</b>

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## FINANCIAL STATEMENT, CONTINUED

### LUNDY FIELD SOCIETY BALANCE SHEET 2011, CONTINUED

	Year End 31/12/2010 £	Year End 31/12/2011 £
<b>General Fund</b>		
Stock Decrease	-1,888.77	-2306.05
B/F from previous year	19,589.64	25,999.87
Profit or loss from full year	8,299.00	8,672.53
<b>TOTAL</b>	<b>25,999.87</b>	<b>32,366.35</b>

#### Notes

- <sup>1</sup> Generous donations were received in 2011 from EMU (£600) and WWF-UK (£3,000); these grants, of which £2,027 has so far been spent, are committed to marking '40 years of Marine Conservation'. Committed funds remaining = £1,573; uncommitted = £2,4994. The figure does not include the sponsorship of £673 from Woolacombe Bay Hotel to cover the cost of printing the 2011 LFS Newsletter; the funds are expected to arrive in early 2012.
- <sup>2</sup> The lower figure for printing the 2010 Annual Report in 2011 reflects the sponsorship of the 16-page colour section by the report's printers, Short Run Press.
- <sup>3</sup> Stock revalued on a cost basis or resale value if lower. Donated items recorded as a nil value. Other stocks have been totally written down thus giving a Stock figure of Nil at the end of 2011.

Roger Allen, who retired as scrutineer in 2011, is thanked for his help during the last four years. In 2011, Roger advised on how the 2012 LFS 'Discover Lundy' week figures should be shown in the Society's accounts. It was agreed to place them in the Balance Sheet as 'paid in advance less deposits' so as not to distort the operational figures for 2011.

Of particular note in 2011 was the sum of £3,417.34 received as Gift Aid – a record for the Society. Finally, it is pleasing to report an operational surplus of £8,672.53, which was carried forward into the Balance Sheet.

In addition to the generous donations noted above, we also acknowledge with appreciation those members who added donations to their annual subscriptions in 2011.

MICHAEL FRY  
March 2012