

HON. TREASURER'S REPORT, 1992

ACCOUNTS

Income in 1992 was reduced from the previous year indicating that the Society has suffered from recessionary pressures. The Society's annual excursion to Lundy provided no income for the first time ever, and bank charges and lower interest earnings on savings contributed to reduced income. However, Members' subscription payments held up well, in part due to the organisation of records now established on a computerised database. Particularly encouraging is the improved flow of new active members to the Society.

The income profile to the Society for the last three years is shown in fig. 1 and reflects the importance of membership income during difficult economic conditions.

Fig. 2 shows the expenditure profile of the Society over the last three years, and indicates a trend to keep running expenses to a minimum whilst investing in grants (which includes working party activity) and publications. The cost of the production of the Annual Report was particularly high last year as it included the cost of the production and distribution of the Index of Annual Reports.

PLANS FOR THE FUTURE

It is necessary for the Society to maintain good income revenue whilst maximising its value to members and to Lundy. The most productive way forward is for the Society to work closely with the Landmark Trust and the officers of the Society and Landmark are currently exploring opportunities where each can benefit from joint initiatives.

MEMBERSHIP DATABASE

The records of all members of the Society are now maintained on a centralised computer database. This allows far greater control of membership funds, and will hopefully allow the Society, in collaboration with Landmark, to add value to membership by supporting specialist groups with similar interests.

Fig 3 shows a breakdown of specialised subjects, and lists the total number of LFS members stating a specific interest in that specialised subject.

IAN LOVATT
MAY 1993

Receipts Profile

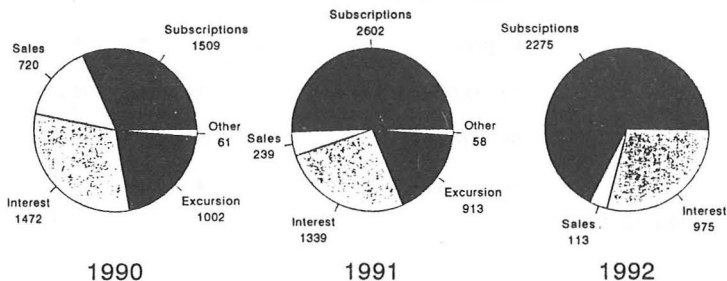


FIG. 1

Payments Profile

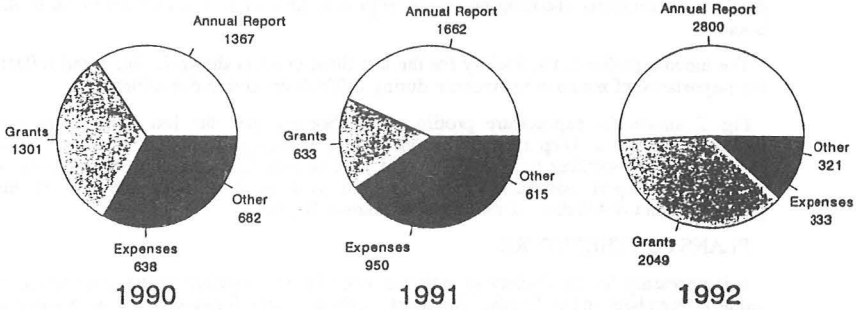


FIG. 2

Membership Profile

LFS AGM

Declared Interest	Main	2nd	3rd	Total
Birds	105	18	10	133
Lundy & History	29	20	15	64
Botany	15	25	11	51
Archaeology	22	16	5	43
Natural History	14	12	5	31
Zoology/mammals	9	11	5	25
Geology	9	8	5	22
Ecology/Conservation	7	12	1	20
Stamps/Postal	10	5	4	19
Photography	4	8	2	14

6th March 1993

FIG. 3